

# Board Meeting Summary

January 29, 2021

## Annex Sale Update

- Sale closed on December 14, 2020 to Lehigh
- Closing was virtual
- Funds are transferred and in the TEP/TAK account

## Scholarship Committee Next Steps

- Committee needs to meet & elect a chair
- Need to develop a charter
- Committee Members:
  - Ralph Bohnenberger
  - Ed Caine
  - Kevin Fasic
  - Peter Foltz
  - Gregory O'Brien
  - Greg Pichler
  - Dave Schwartz

## Executive Board Elections

- Greg stepped down as President
  - Greg remains on E-Board as immediate past President
- President – Wayne Baker
- Vice President – Larry Aaronson
- Treasurer – Mike Sicinski
- Secretary – Ralph Bohnenberger
- Ken Jensen leaves the board as the immediate past President before Greg

## Open Discussion

Discussion centered around Scholarship Committee and what to do with the proceeds from the sale of the Annex.

A Finance Committee will be established to propose a strategy to fund the Scholarship fund as well as ongoing social activities.

## Stay tuned for further updates from:

- Scholarship Committee
- Finance Committee